

30 December 2015

**ISSUANCE AND ALLOTMENT OF 540 NEW ORDINARY SHARES
IN THE CAPITAL OF THE COMPANY PURSUANT TO
THE EXERCISE OF 540 PIGGYBACK WARRANTS**

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 28 March 2014, 19 June 2014, 18 August 2014, 5 September 2014, 24 September 2014, 9 October 2014, 24 October 2014, 24 November 2014, 4 December 2014, 9 December 2014, 5 November 2015, 4 December 2015 and 9 December 2015, the circular to Shareholders dated 9 October 2014 and the offer information statement dated 4 December 2014, in relation to the Warrants Issue (respectively, the "**Announcements**", the "**Circular**" and the "**Offer Information Statement**").*

The Board of Directors of Interra Resources Limited (the "**Company**" or "**Interra**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the issued share capital of the Company has increased from 506,446,217 Shares to 506,446,757 Shares after the allotment and issuance of 540 New Exercised Shares on 30 December 2015 pursuant to the exercise of 540 Piggyback Warrants at the exercise price of S\$0.175 each.

The New Exercised Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the relevant exercise date of the Piggyback Warrants. The New Exercised Shares are expected to be listed and quoted on the SGX-ST on or about 5 January 2016 and trading of the New Exercised Shares will also commence from 9.00 a.m. on the same date.

As at the date of this announcement, there are no outstanding Piggyback Warrants because the exercise date of the Piggyback Warrants has expired at 5.00 p.m. on 29 December 2015 (Tuesday).

As the total proceeds raised from the exercise of the Bonus Warrants and Piggyback Warrants is only S\$2,385.28, it is not practical for the Company to make a further announcement on the use of these proceeds. These proceeds will be used by the Company in its ordinary course of business as part of its working capital.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer



About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.